



# Hybrids:

## Monthly Update - January 2021



Month: Jan-21      Trading days: 20      Period ending: Sunday, 31 January 2021

### Snapshot by Category

Australian Segment Bond Segment	Number listed	Market Cap (\$m)	Trades Total (#)	Trades per day (#)	Volume (#)	Value \$m
Convertible Preference Shares and Capital Notes	44	43790.9	28,385	1,419	3,819,277	642.0
Convertible Bonds	6	318.0	241	12	228,440	6.0
Hybrid Securities	4	2875.2	2,105	105	539,190	56.2
<b>Total</b>	<b>54</b>	<b>46984.12</b>	<b>30,731</b>	<b>1,537</b>	<b>4,586,907</b>	<b>704.2</b>

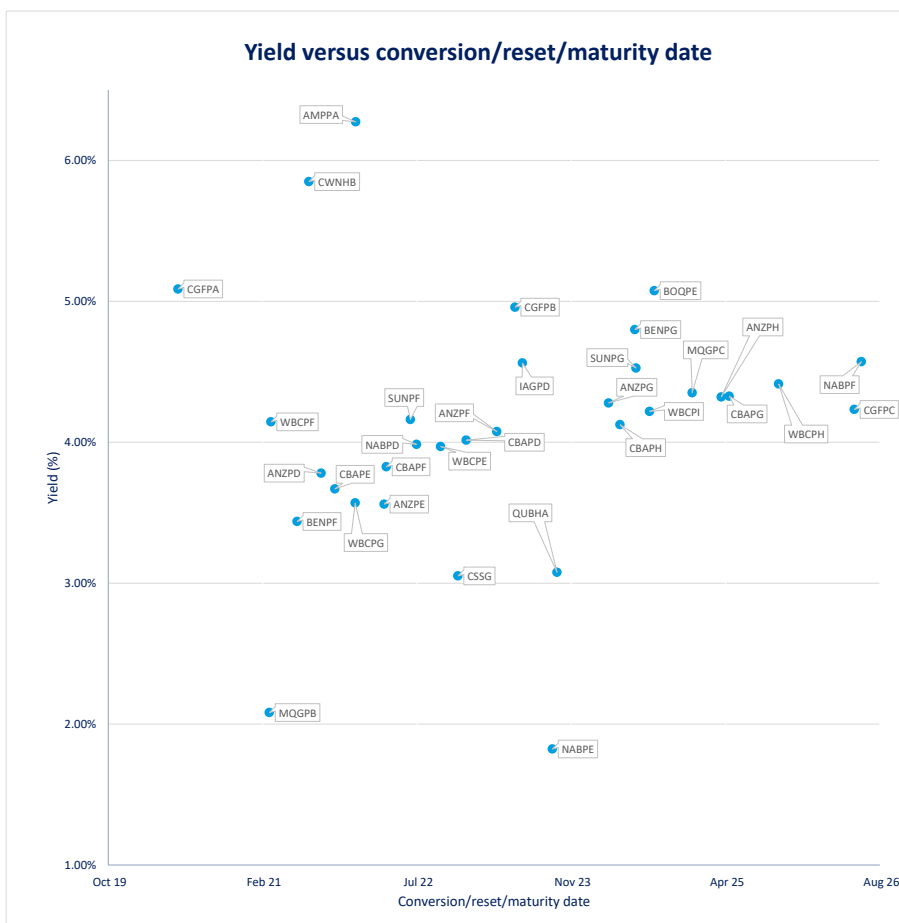
### Recent Listings

Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Frequency	Last Price
Australian Unity Limited	AYUPA	120.0	Convertible Preference Share	04-Jan-2021	\$100.00	N/A	5.00%	S/A	\$107.80
National Australia Bank Limited	NABPH	2,386.0	Convertible Preference Share	18-Dec-2020	\$100.00	17-Dec-2027	3.51%	Qtrly	\$103.26
Westpac Banking Corporation	WBCPJ	1,722.9	Convertible Preference Share	07-Dec-2020	\$100.00	22-Mar-2027	3.42%	Qtrly	\$102.72
Glennon Small Companies Limited	GC1PA	0.6	Convertible Preference Share	07-Dec-2020	\$1.00	30-Sep-2030	5.60%	S/A	\$10.40
Bank of Queensland Limited	BOQPF	260.0	Convertible Preference Share	01-Dec-2020	\$100.00	14-May-2027	3.82%	Qtrly	\$101.60
Bendigo and Adelaide Bank Limited	BENPH	502.4	Convertible Preference Share	01-Dec-2020	\$100.00	15-Jun-2027	3.82%	Qtrly	\$102.38
Challenger Limited	CGFPC	385.0	Convertible Preference Share	26-Nov-2020	\$100.00	25-May-2026	4.62%	Qtrly	\$104.90
Naos Ex-50 Opportunities Company Limi	NACGA	17.5	Convertible Bonds	20-Nov-2020	\$100.00	30-Sep-2025	5.50%	S/A	\$106.25
Macquarie Bank Limited	MBLPC	641.0	Convertible Preference Share	03-Jun-2020	\$100.00	N/A	4.71%	Qtrly	\$107.41
AMP Limited	AMPPB	275.0	Convertible Preference Share	24-Dec-2019	\$100.00	16-Dec-2025	4.51%	Qtrly	\$98.33
Suncorp Group Limited	SUNPH	389.0	Convertible Preference Share	18-Dec-2019	\$100.00	17-Jun-2026	3.01%	Qtrly	\$99.80
Clean Seas Seafood Limited	CSSG	10.5	Convertible Bonds	18-Nov-2019	\$1.00	18-Nov-2022	8.00%	S/A	\$1.04
Commonwealth Bank of Australia	CBAPJ	1,250.0	Convertible Preference Share	15-Nov-2019	\$100.00	20-Apr-2027	3.02%	Qtrly	\$100.75
Macquarie Group Limited	MOGPD	905.5	Convertible Preference Share	28-Mar-2019	\$100.00	10-Sep-2026	4.17%	Qtrly	\$106.10
National Australia Bank Limited	NABPF	1,874.1	Convertible Preference Share	21-Mar-2019	\$100.00	17-Jun-2026	4.01%	Qtrly	\$105.80

<sup>1</sup>ISSU - Bank Bill Group Issue  
<sup>2</sup>As of the date of this report this security has not traded, the Last Price reflects the Issue Price

### Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$)	%Value	Volume	%Volume
NABHA	Hybrid Securities	41,483,544	5.89%	415,873	9.07%
CBAPJ	Convertible Preference Shares and Capital Notes	34,668,487	4.92%	345,961	7.54%
NABPH	Convertible Preference Shares and Capital Notes	32,046,123	4.55%	311,206	6.78%
CBAPD	Convertible Preference Shares and Capital Notes	24,817,666	3.52%	246,404	5.37%
CBAPE	Convertible Preference Shares and Capital Notes	17,037,614	2.42%	165,725	3.61%
<b>Total Top 5</b>		<b>150,053,433.93</b>	<b>21.31%</b>	<b>1,485,169</b>	<b>32.38%</b>





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### Performance and Trading Activity Breakdown by Category

Convertible Preference Shares and Capital Notes	Last 12 months			Last month	
	Jan-20	Jan-21	% change	Dec-20	% change
Market Cap (\$m)	41,214.0	43,311.1	5.1%	43,790.9	1.1%
Number listed (actual)	43	45	4.7%	44	-2.2%
Monthly volume	4,229,103	3,819,277	-9.7%	6,352,667	66.3%
Monthly trades	19,939	20,253	1.6%	28,385	40.2%
Monthly value (\$m)	436.0	390.6	-10.4%	642.0	64.4%

Convertible Bonds	Last 12 months			Last month	
	Jan-20	Jan-21	% change	Dec-20	% change
Market Cap (\$m)	331.3	318.6	-3.8%	318.0	-0.2%
Number listed (actual)	4	6	50.0%	6	0.0%
Monthly volume	1,243,422	228,440	-81.6%	462,099	102.3%
Monthly trades	419	145	-65.4%	241	66.2%
Month value (\$m)	5.7	1.9	-67.5%	6.0	222.4%

Hybrid Securities	Last 12 months			Last month	
	Jan-20	Jan-21	% change	Dec-20	% change
Market Cap (\$m)	3,953.9	2,906.2	-26.5%	2,875.2	-1.1%
Number listed (actual)	6	4	-33.3%	4	0.0%
Monthly volume	349,446	539,190	54.3%	581,827	7.9%
Monthly trades	1,574	1,568	-0.4%	2,105	34.2%
Monthly value (\$m)	33.5	53.2	58.7%	56.2	5.5%

Total Hybrid Market	Last 12 months			Last month	
	Jan-20	Jan-21	% change	Dec-20	% change
Market Cap (\$m)	45,499.2	46,535.9	2.3%	46,984.1	1.0%
Number listed (actual)	53	55	3.8%	54	-1.8%
Monthly volume	5,821,971	4,586,907	-21.2%	7,396,593	61.3%
Monthly trades	21,932	21,966	0.2%	30,731	39.9%
Monthly value (\$m)	475.3	445.7	-6.2%	704.2	58.0%

