



Hybrids:

Monthly Update - March 2023



Performance and Trading Activity Breakdown by Category

Convertible Preference Shares and Capital Notes	Last 12 months			Last month	
	Mar-22	Mar-23	% change	Feb-23	% change
Market Cap (\$m)	42,032.7	411.2	-99.0%	42,722.9	10289.3%
Number listed (actual)	48	47	-2.1%	47	0.0%
Monthly volume	6,491,454	8,876,740	36.7%	6,519,631	-26.6%
Monthly trades	30,113	43,192	43.4%	30,383	-29.7%
Monthly value (\$m)	664.4	902.8	35.9%	670.3	-25.8%

Convertible Bonds	Last 12 months			Last month	
	Mar-22	Mar-23	% change	Feb-23	% change
Market Cap (\$m)	422.9	40,875.8	9565.3%	413.0	-99.0%
Number listed (actual)	7	9	28.6%	9	0.0%
Monthly volume	1,317,442	563,915	-57.2%	544,690	-3.4%
Monthly trades	274	235	-14.2%	226	-3.8%
Month value (\$m)	5.1	4.3	-14.3%	2.9	-32.0%

Hybrid Securities	Last 12 months			Last month	
	Mar-22	Mar-23	% change	Feb-23	% change
Market Cap (\$m)	924.4	311.1	-66.3%	315.1	1.3%
Number listed (actual)	2	1	-50.0%	1	0.0%
Monthly volume	106,227	58,888	-44.6%	50,701	-13.9%
Monthly trades	549	249	-54.6%	201	-19.3%
Monthly value (\$m)	10.4	6.0	-42.0%	5.2	-13.7%

Total Hybrid Market	Last 12 months			Last month	
	Mar-22	Mar-23	% change	Feb-23	% change
Market Cap (\$m)	43,280.0	41,598.1	-4.1%	43,451.0	4.5%
Number listed (actual)	57	57	0.0%	57	0.0%
Monthly volume	7,915,123	9,499,543	20.0%	7,115,022	-25.1%
Monthly trades	30,936	43,676	41.2%	30,810	-29.5%
Monthly value (\$m)	679.9	913.1	34.3%	678.4	-25.7%

