

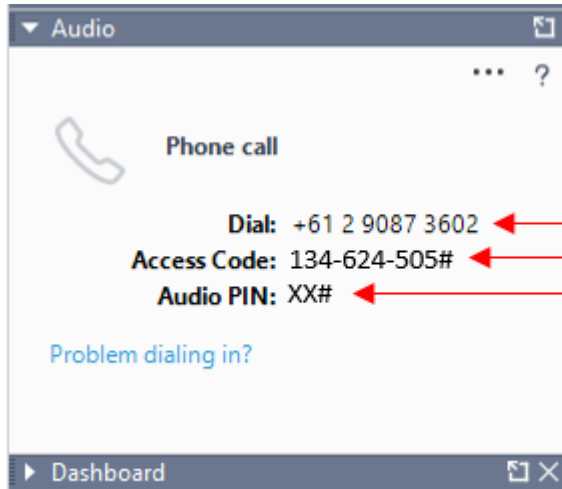


ISO 20022 Technical Committee Meeting

27 November 2018

Joining by webinar

Please note that ASX is now using the GoToWebinar platform for this meeting. Details provided by email. Once you have registered and clicked on the link to join the webinar you will need to join the audio by phone, not PC. Each attendee will have a unique PIN assigned, as shown below. Please follow any instructions to check your system, PC.



Attendee Participation

Join audio:

- Choose Telephone and dial using the information provided
- You will need the unique 2 digit audio pin to ask questions.

Important information – Competition Law Policy

Committee members are reminded to have regard to their obligations under competition law. In particular, please note recent changes to the Competition and Consumer Act to prohibit a corporation from engaging with one or more persons in a concerted practice that has the purpose, effect or likely effect of substantially lessening competition.

Agenda

1. Agenda overview

2. Minutes from last meeting, open actions

3. CHES Replacement project update by ASX

4. ISO 20022 project update by ASX

5. Update from Business Committee (verbal)

6. Matters for Consideration:

6a MyStandards Community – ‘to-be’ usage guideline feedback

6b Re-cap on principles of adoption

6c Bilateral Demand Settlement instructions

6d Focus Group Meeting outcomes

Closing and forward meeting plan

2. Minutes and actions

Minutes for 9 October 2018 meeting available on [CHES Replacement web page](#). Open action items:

#	Meeting Date	Open Action Items	Owner	Due Date	Status
20	2 May 2017	Provide details of a proposed plan including potential topics for the remaining training webinars for feedback, including identification of business vs. technical topics.	ASX	On hold	On hold
51	22 May 2018	ASX to consider how impacted stakeholders could be engaged on the standards for registration details prior to the next meeting.	ASX	27 Nov 2018	Propose to close
58	31 Jul 2018	ASX to publish proposed to be messages for updates to accounts – reda_023, reda_020, reda_021 for member review.	ASX	27 Nov 2018	
60	4 Sep 2018	ASX to prepare and publish a consolidated list of all actions and outcomes from Technical Committee meetings, and update after each meeting going forward.	ASX	9 Oct 2018	Propose to close
62	4 Sep 2018	ASX to review the intended timing for housekeeping of unmatched messages, any standardisation opportunities, whether settlement requests could be future dated. ASX would also consider the visibility of holding locks to issuers on an intra-day basis.	ASX	27 Nov 2018	

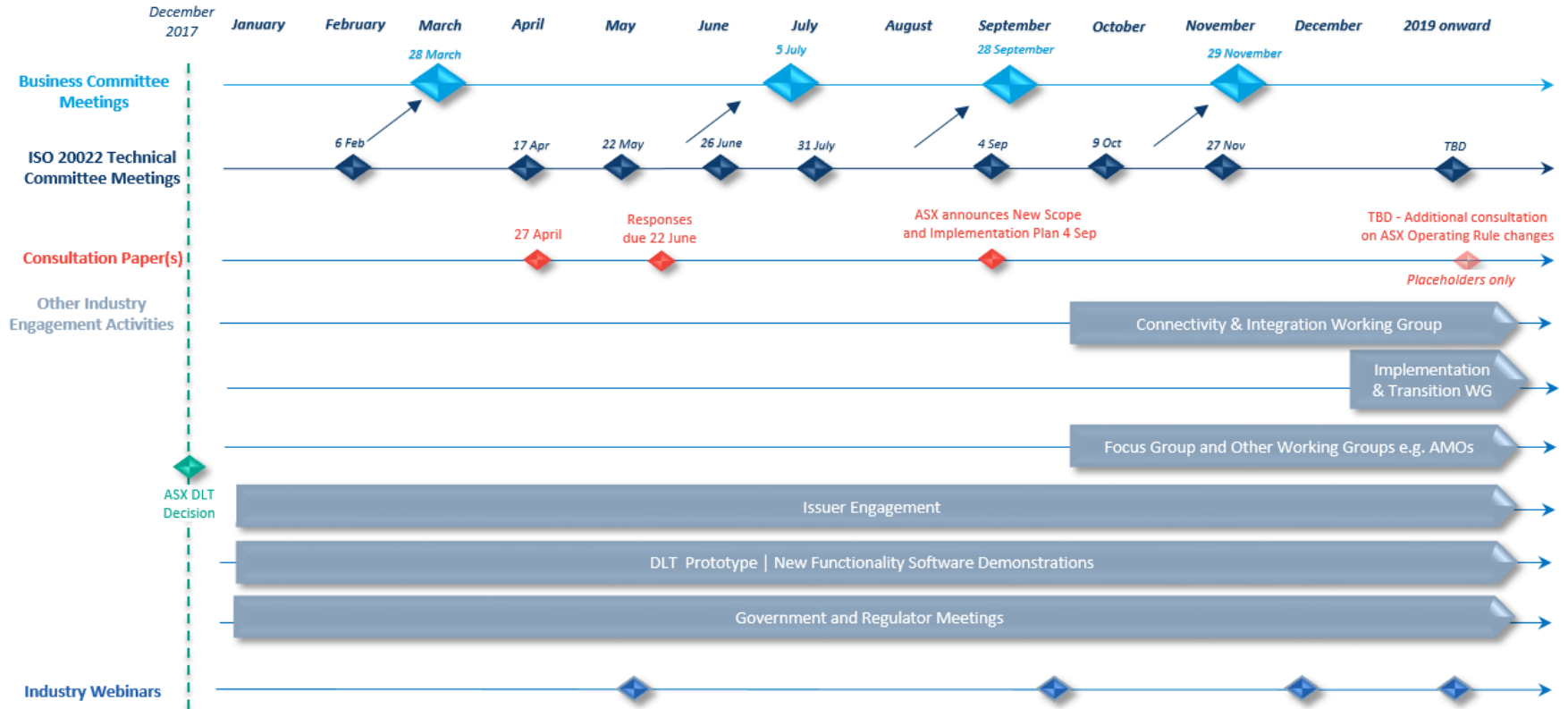
2. Minutes and actions

Continued:

#	Meeting Date	Open Action Items	Owner	Due Date	Status
64	9 Oct 2018	ASX to advise Members the confirmed date for Technical Documentation release in December, and the associated webinar details.	ASX	27 Nov 2018	
65	9 Oct 2018	ASX to consider if information such as participant party identification and preferences would be available within the node (in addition to published) and confirm to members as part of migration activity.	ASX	27 Nov 2018	
66	9 Oct 2018	Members to consider any specific topics regarding settlement, holding locks for inclusion in the agenda of the upcoming Focus group and advise ASX.	Members	31 Oct 2018	
67	9 Oct 2018	ASX to review level of consolidation for Unilateral and Bilateral settlement instructions usage guidelines.	ASX	27 Nov 2018	

3. CHES Replacement Project update

Engagement plan 2018+



4. ISO 20022 project update by ASX

To-be' mapping:

- > Topics complete or in progress:
 - Updates to Unilateral scheduled, Bilateral scheduled where needed
 - Bilateral Demand Settlement (for discussion at this meeting)
 - Payment facilities – create and update (in progress)
 - Updates per agreed changes to registration details, accounts
 - Technical documentation refinement
- > Global ISO 20022 engagement
 - ISO 20022 Securities Standards Evaluation Group (SEG)
 - T2S Evaluation Team (sub group of SEG)
 - BAH change request
 - Business Justification

4. ISO 2022 project update by ASX

SWIFT MyStandards changes

CHES Replacement Communities:

- ASX CHES Replacement Community (currently used by Technical Committee) to be renamed – “ASX ISO 2022 Technical Committee” – for continued publication of draft usage guidelines
- New ASX CHES Replacement Community for publication of ISO 2022 messages in line with releases of Technical Documentation

Readiness Portal to be set up ready for December, in line with availability of Technical Documentation

- Refer overview provided by SWIFT at the [31 July Technical Committee](#)
- More information on how to access and use will be provided in the Technical Documentation and in the 12 December webinar

4. ISO 2022 project update by ASX



ISO 2022 Technical Committee Message Review in 2019

- TC members will be asked to review all the 'to-be' UML flows for each process with Transaction Id
- TC members will be asked to provide feedback when:
 - The proposed ASX model is a significant change compared to 'as-is'
 - New business process or new messages are created
 - Messages have been consolidated
- In case of consolidation, the community will review only one set of the Business Process
 - For example: Transfer and Conversion Issuer Sponsored to CHES or CHES to Issuer Sponsored. The community will provide feedback for one process instead of four as the flow and elements are similar.
- ASX will consider the Technical Committee member feedback and validate with the associated working group

5. Update from Business Committee

6. Matters for consideration

6a MyStandards community – usage guideline feedback

Updated guidelines, with 14 guidelines for review

Technical Committee since Oct 18:

- Unilateral and Bilateral Settlement Instruction
- Error messages
- 57 comments on 14 of 14 guidelines by 5 members (2 Vendor, 1 Registry and 2 Participants)

Themes:

- Member suggestion to remove the Settlement Transaction Condition and rely on the elements inside the message e.g. Delivering and Receiving Settlement Parties.

Id	Name	Element	Cardinality	Category
2	Settlement Transaction Condition	<SttImTxCond>	[0..*]	Choice
3	Proprietary	<Prtry>	[1..1]	
4	Identification	<Id>	[1..1]	text [a-zA-Z0-9]{4}
5	Bilateral Settlement Instruction			BSSI
5	Unilateral Settlement Instruction			USSI
5	Bilateral Demand Settlement			BDSI

× ASX will keep the Settlement Transaction Condition in case of consolidation:

- Meeting with other vendors and participants indicated that this element is key to build their systems;
- Mitigate the chance of error (double control);
- ISO 20022 does not have a standard or force how the message should be consolidated; and
- ASX are using the principles presented in this meeting to consolidate the messages.

Message Id	
sett_105	sett_111
sett_106	sett_112
sett_109	sett_113
sett_110	sett_114
sett_107	sett_115
sett_116	sett_108
comm_808	comm_807

6a MyStandards community – usage guideline feedback

Updated guidelines, with 14 guidelines for review

Themes:

- Member suggestion to change mapping of Linkages:
 - from: Securities Settlement Transaction Identification
 - to: Pool Identification
 - × ASX agrees that Pool Identification would be a better mapping. However this element is inconsistent in the ISO 20022 messages. The request message (sese.023) has Pool Identification, but the response messages sese.024 or sese.025 do not. The Securities Settlement Transaction Identification was the only element found across all messages.
- Member suggestion to add Processing Position
 - × ASX intended to add Processing Position> Code: With. However, “with” element has a mandatory LinkageRule* that does not reflect the ASX model. Processing Position is optional then ASX removed this element.
 - * linkageRule: If Code WITH is used, then the one or more instruction which are linked become bound and which must be executed together. **Even if one single transactions/instructions/notifications can not be executed, then all the other transactions/instructions/notifications must also be kept pending.** Therefore the use of code WITH must be limited to combine up to 2 or 3 transactions/instructions/notifications.
 - The usage of linkage will be described in the Functional Specification.
- Member suggestion change the mapping of cancel response flow:
 - ASX is conducting further investigation in the cancel flow with SWIFT.

6a MyStandards community – usage guideline feedback

Settlement Lock Overview



- A Settlement Lock on holdings has been introduced to remove uncertainty in delivery.
- A lock on the holdings for the purpose of settlement can be requested:
 - As part of the transfer request;
 - On match; or
 - Commitment of settlement instructions depending on the transfer type.
- Partial locking is not supported - all units for the purpose of settlement of a Settlement Instruction are locked or no units are locked.
- If a lock is requested on match and there are insufficient units in the participant's delivering from HIN, the Settlement Instruction will be matched but units will not be locked.

Transfer	Settlement Lock
Bilateral Demand Transfer	Mandatory on request
Bilateral Settlement Instruction	Optional <ul style="list-style-type: none">• On request• On match• On commitment
Unilateral Settlement Instruction	Optional <ul style="list-style-type: none">• On request• On commitment
Bilateral Demand Settlement Instruction (DvP)	Mandatory on request
Settlement Lock Request (commitment)	Optional <ul style="list-style-type: none">• Used for locking units related to a Bilateral or Unilateral Settlement Instruction.

6a MyStandards community – usage guideline feedback

Updated guidelines, with 14 guidelines for review

Units not available:

- **Unmatched Settlement Instruction** (sett.105 - Participant 1):

If the units are not available, **ASX will reject the transaction**

✓ comm.808: Rejected Transaction

- **Matched Settlement Instruction** (sett.105 - Participant 2):

If the units are not available, **ASX will not reject the transaction**

✓ **sett.106: Proprietary Status> Not locked (NOLO)**

Lock (LOCK)

Settlement Status> Scheduled

ASX added also Lock (LOCK) as Member suggestion.

Name	XML Tag	Mult	Type / Code
Securities Settlement Transaction Status Advice V08 (sese.024.001.08)	<SciesSttlmTxStsAdv>		
Processing Status	<PrcgSts>	[0..1]	Choice
Proprietary	<Prtry>	[1..1]	
Proprietary Status	<PrtrySts>	[1..1]	
Identification	<Id>	[1..1]	text [a-zA-Z0-9]{4}
Not Locked			NOLO
Issuer	<Issr>	[1..1]	text{1,35}
XASX			XASX
Settlement Status	<SttlmSts>	[0..1]	Choice
Pending	<Pdg>	[1..1]	Choice
Reason	<Rsn>	[1..*]	
Code	<Cd>	[1..1]	Choice
Proprietary	<Prtry>	[1..1]	
Identification	<Id>	[1..1]	text [a-zA-Z0-9]{4}
Scheduled for Future Settlement Cycle			SCHD
Awaiting Payment Confirmation			APCF
Issuer	<Issr>	[1..1]	text{1,35}
XASX			XASX

6a MyStandards community – usage guideline feedback

Updated guidelines, with 14 guidelines for review

- Member suggestion to change mapping of hold indicator (sett.105)

✓ ASX changed the mapping:

- from: Hold Indicator
- to: Settlement Transaction Condition

Index	Lvl	Name	XML Tag	Mult	Type / Code	Restr
0		Securities Settlement Transaction Instruction V07 (seese.023.001.07)	<SciesSttlmTxinstr>			
4		Transaction Identification	<Trid>	[1..1]	text[3..30]	
2		Settlement Transaction Condition	<SttlmTxCond>	[0..*]	Choice	[1..2]
5		Proprietary	<Prdps>	[1..1]		
4		Identification	<Id>	[1..1]	text [a-zA-Z0-9][4]	T/C
5		Bilateral Settlement Instruction			BDSI	
5		Unilateral Settlement Instruction			USSI	
5		Bilateral Demand Settlement			BDSI	
5		Lock Securities after Matched			LOCM	
5		Lock Securities upon Request			LOCR	
4		Issuer	<Issr>	[1..1]	text[1..35]	T/C
4		xASX			xASX	

Settlement Transaction Condition : Instance (1..2)

➤ **Instance 1 (Mandatory): Transaction Condition**

Allowed values:
Bilateral Demand Settlement [BDSI]
Bilateral Settlement Instruction [BSSI]
Unilateral Settlement Instruction [USSI]

➤ **Instance 2 (Optional): Securities Lock**

Allowed values:
Lock Securities after Matched [LOCM]
Lock Securities upon Request [LOCR]

- Add status when the securities is locked

Processing Status > Proprietary Status (sett.106)

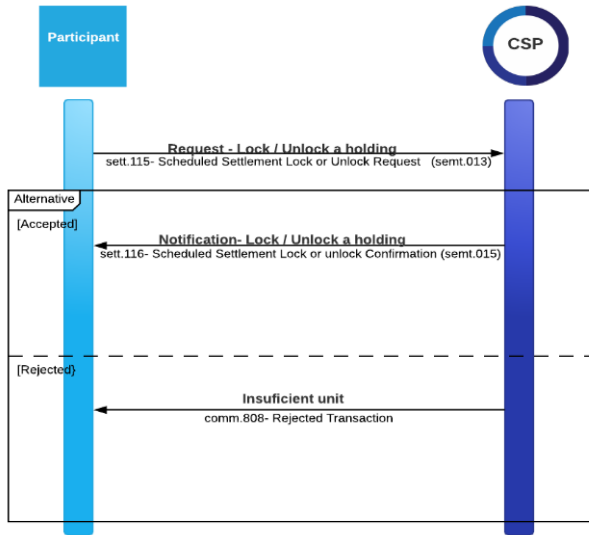
- No Lock (NOLO)**
- Lock (LOCK)**

6a MyStandards community – usage guideline feedback

Updated guidelines, with 14 guidelines for review

sett.115 – Scheduled Settlement Lock

- Change the mapping of Target Transaction Id
 - from: Transaction Id
 - to: Linkage> Reference> Securities Transaction Id



Index	Lvl	Name	XML Tag	Mult	Type / Code	Restr
0		Intra Position Movement Instruction V04 (semt.013.001.04)	<IntraPosMvmntInstr>			
1		Transaction Identification	<TxId>	[1..1]	text(1,35)	
2		Linkages	<Lnkgs>	[0..*]		[1..1]
3		Reference	<Ref>	[1..1]	Choice	
4		Securities Settlement Transaction Identification	<SciesSttlmTxId>	[1..1]	text(1,35)	

6b Re-cap on principles of adoption



ASX Principles of ISO 2022 Adoption

- Adopt ISO standards where possible, with reference to the purpose of the message, business process
- Consolidate messages within the same business area (e.g. settlement, administration); rather than across business areas
- Consolidate messages where the business process is the same
- Consider users of consolidated messages – impact if any changes
 - e.g. if change is of interest to only one user type
- Usage guidelines should define usage where possible, rather than relying on detailed separate documentation (added complexity, e.g. T2S model)
- Mindful of impact on the system behaviour, including development effort
 - e.g. rely on conditions within the UG/BAH (business service description) instead of only relying on interpreting the content of the message to determine the activity

6c Bilateral Demand Settlement Instructions

'To-be' Overview



New Requirement:

- ASX is introducing a new transaction allowing demand settlement with payment
 - ✓ Enabling the transactions to be settled outside of the settlement batch in Demand
 - ✓ ASX is in the process of evaluating which payment services to use for this workflow



Process Overview:

- Matching of requests will be in accordance with the same rules as a scheduled bilateral settlement instruction (including tolerances)
- Unit locking by the seller is mandatory on request
- When matched a message will be sent to the participants to indicate matched-pending payment
- ASX will then request payment via the participant's payment provider
- When the payment is approved ASX will effect the transfer DvP
- Unsuccessful payments will result in the transfer being rejected
- Where payments are held participants have the ability to request a cancellation to initiate a recall of the payment

6c Bilateral Demand Settlement Instruction

'To-be' Settlement Instruction Consolidation

Message Type	CHESS Message Id	'To-be' Message Id	ASX Workflow Name ('to-be')	Transaction Condition
Request	EIS 105 - Single Entry Settlement CHESS to CHESS Transfer Request EIS 107 - Scheduled Settlement CHESS to CHESS Transfer Request EIS 101 - Dual Entry Settlement Notification EIS n.a. - Bilateral Demand Settlement Instruction	sett_105 - Settlement Instruction Request	Unilateral Settlement Instruction Bilateral Settlement Instruction Bilateral Demand Settlement Instruction	USSI BSSI BDSI
"Status Advice" Unmatched Rejected	EIS 194 - Unmatched Request EIS n.a. - Bilateral Demand Settlement Instruction	sett_109 - Settlement Instruction Status Advice	Bilateral Settlement Instruction Bilateral Demand Settlement Instruction	BSSI BDSI
Matched Confirmation	EIS 106 - Scheduled Transfer EIS 166 - Scheduled Dual Entry Settlement Instruction EIS n.a. - Bilateral Demand Settlement Instruction	sett_106 - Settlement Instruction Response	Unilateral Settlement Instruction Bilateral Settlement Instruction Bilateral Demand Settlement Instruction	USSI BSSI BDSI
Allegation	EIS 102 - Unmatched Dual Entry Settlement Notification EIS n.a. - Bilateral Demand Settlement Instruction	sett_110 - Bilateral Settlement Instruction Allegement Notification	Bilateral Settlement Instruction Bilateral Demand Settlement Instruction	BSSI BDSI
Settlement Instruction Confirmation	EIS n.a. - Bilateral Demand Settlement Instruction	sett_119 - Bilateral Demand Settlement Instruction Confirmation	Bilateral Demand Settlement Instruction	BDSI

6c Bilateral Demand Settlement Instruction

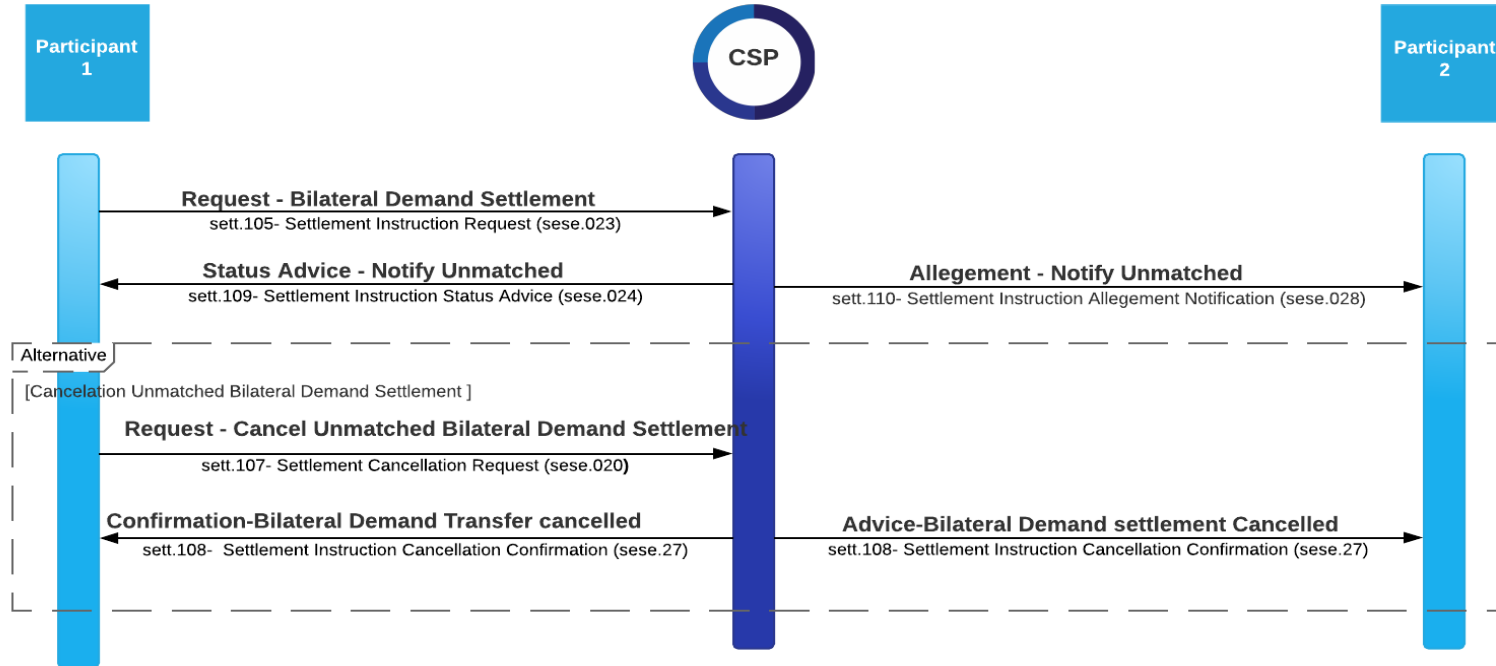
'To-be' Settlement Instruction Consolidation

Message Type	'As-is' Message Id	'To-be' Message Id	ASX Workflow Name ('to-be')	Transaction Condition
Cancel Request	EIS 119 - Transfer CancellationRequest EIS 129 - Dual Entry SettlementCancellation Request EIS 135 - Dual Entry Settlement Notification Cancellation EIS n.a. - Bilateral Demand Settlement Instruction	sett_107 - Settlement Instruction Cancellation Request	Unilateral Settlement Instruction Bilateral Settlement Instruction Bilateral Demand Settlement Instruction	USSI BSSI BDSI
Cancel Response	EIS 116 -Cancelled Settlement Instruction EIS n.a. - Bilateral Demand Settlement Instruction	sett_108 - Settlement Instruction Cancellation Confirmation	Unilateral Settlement Instruction Bilateral Settlement Instruction Bilateral Demand Settlement Instruction	USSI BSSI BDSI

6c Bilateral Demand Settlement Instruction

Bilateral Demand Settlement Instruction message flow

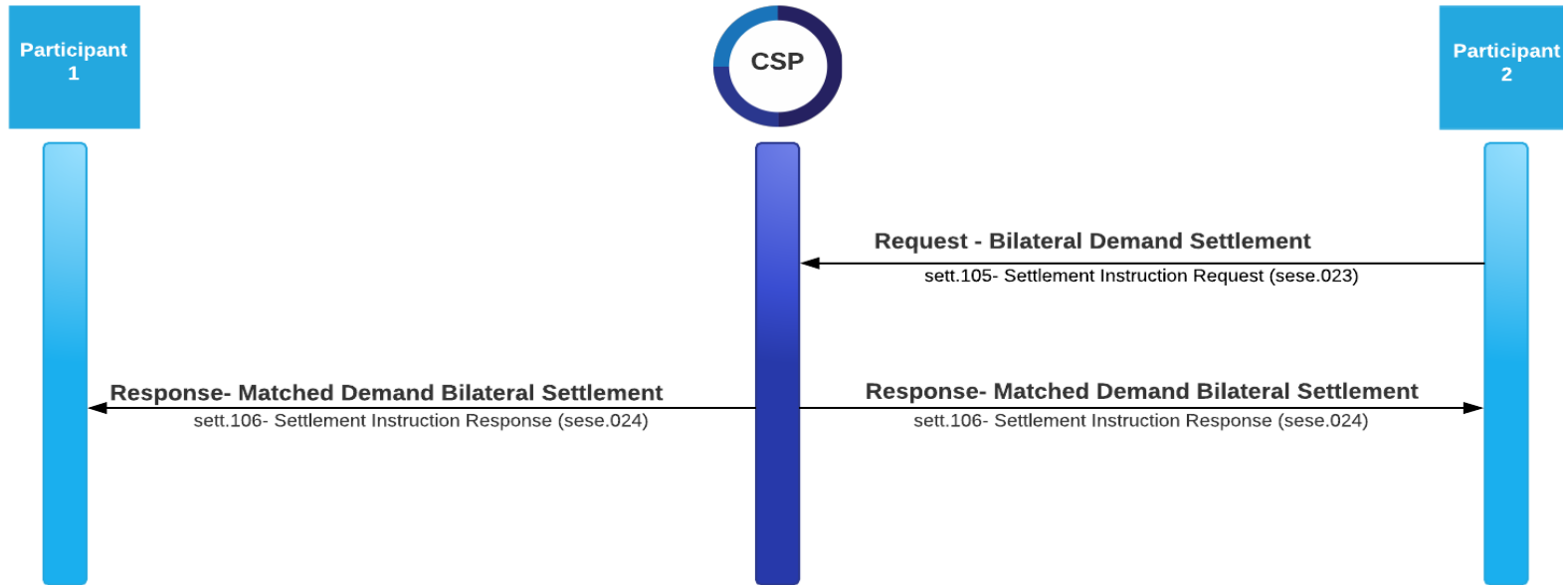
Unmatched Instruction



6c Bilateral Demand Settlement Instruction

Bilateral Demand Settlement Instruction message flow

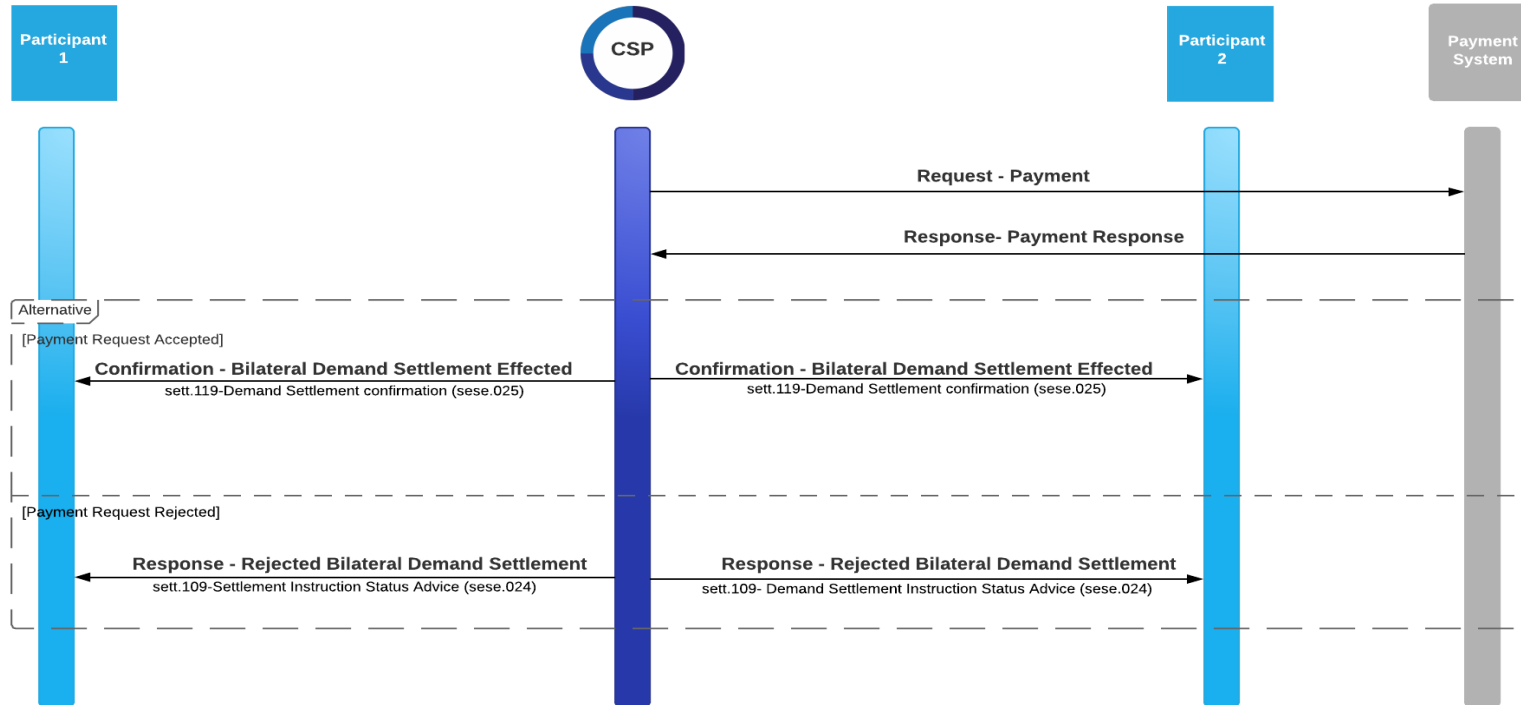
Matched Instruction



6c Bilateral Demand Settlement Instruction

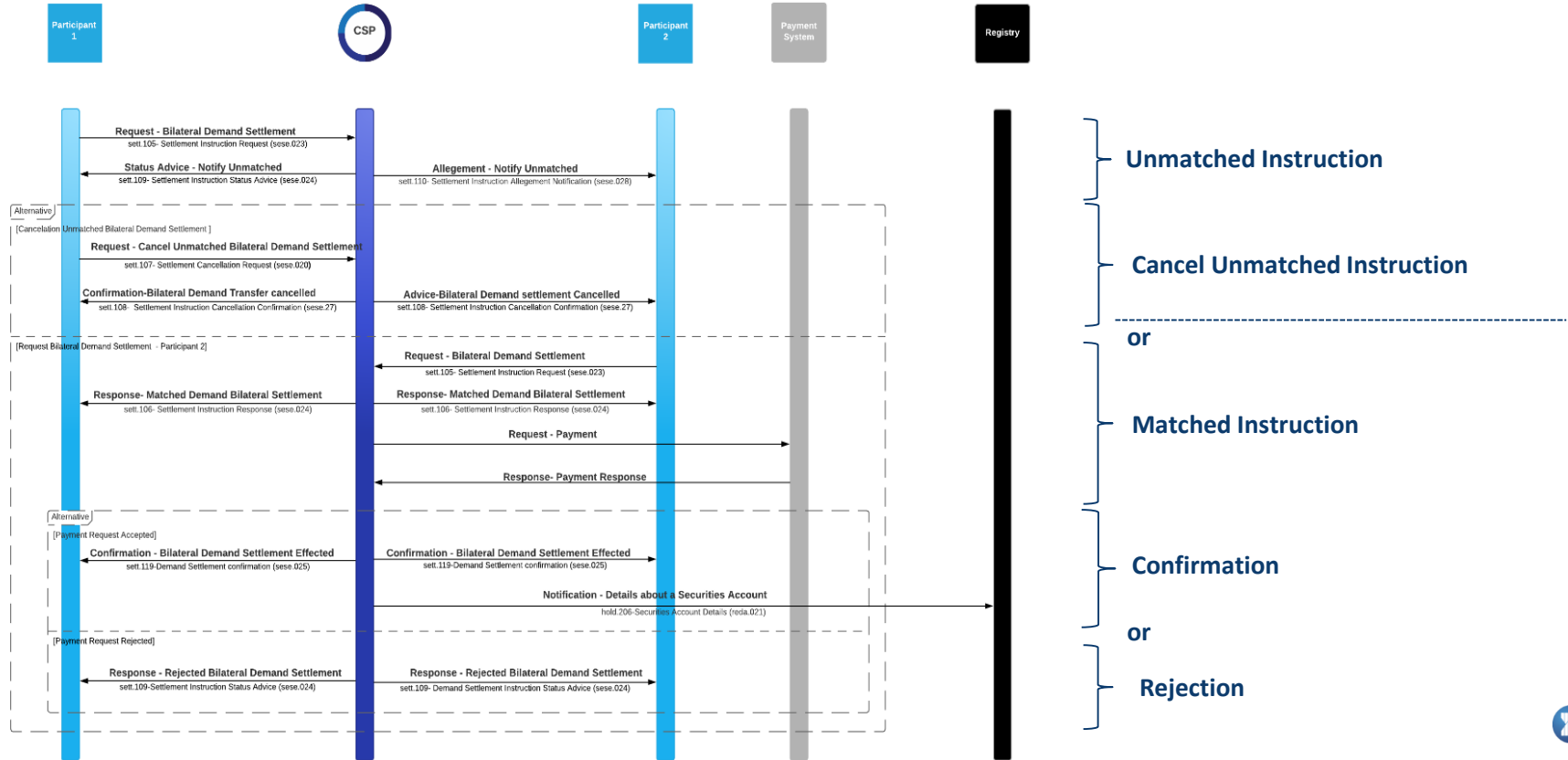
Bilateral Demand Settlement Instruction message flow

Payment System Confirmation



6c Bilateral Demand Settlement Instruction

Bilateral Demand Settlement Instruction message flow



6c Bilateral Demand Settlement Instruction

'to-be' Settlement Instruction- Transaction Id

Settlement Instruction Transaction Id

'To-be' Transaction Id	ISO Mapping
Transaction Id (Party Id)	Account Owner Transaction Identification
Counterparty Transaction Id	Account Servicer Transaction Identification
Obligation Id (ASX System generated)	Market Infrastructure Transaction Identification
Target Transaction Id	Account Owner Transaction Identification
Cancelling Transaction Id (ASX generated)	Cancellation Request Reference

6c Bilateral Demand Settlement Instruction

sett_105 Settlement Instruction Request and sett_106 Settlement Instruction Response

Index	Lvl	Name	XML Tag	Mult	Type / Code
0		Securities Settlement Transaction Instruction V07 (sese.023.001.07)	<SctiesSttlmTxInstr>		
1		Transaction Identification	<TxId>	[1..1]	text{1,35}
1		Settlement Type And Additional Parameters	<SttlmTpAndAddtlParams>	[1..1]	
2		Securities Movement Type	<SctiesMvmntTp>	[1..1]	text
3		Delivery			DELI
3		Receive			RECE
2		Payment	<Pmt>	[1..1]	text
3		Separate Settlement			FREE
3		Against Payment Settlement			APMT
2		Common Identification	<CmonId>	[0..1]	text{1,35}
1		Linkages	<Lnkgs>	[0..*]	
2		Reference	<Ref>	[1..1]	Choice
3		Securities Settlement Transaction Identification	<SctiesSttlmTxId>	[1..1]	text{1,35}
1		Trade Details	<TradDtls>	[1..1]	
2		Trade Identification	<TradId>	[0..*]	text{1,35}
2		Trade Date	<TradDt>	[0..1]	Choice
3		Date	<Dt>	[1..1]	Choice
4		Date	<Dt>	[1..1]	date
2		Settlement Date	<SttlmDt>	[1..1]	Choice
3		Date	<Dt>	[1..1]	Choice
4		Date	<Dt>	[1..1]	date
3		Date Code	<DtCd>	[1..1]	Choice
4		Proprietary Identification	<PrtryId>	[1..1]	text [a-z0-9]{1,41}
6		On Demand			ONDE
5		Issuer	<Issr>	[1..1]	text{1,35}
6		XASX			XASX

Payment

Unilateral: Settlement Instruction: FREE

Bilateral: Settlement Instruction: FREE' if Settlement Amount is not provided, otherwise value is 'APMT'

Bilateral Demand: Settlement Instruction: APMT

Settlement Link Id: Allows multiple Settlement Instructions to be linked together (**Unilateral and Bilateral**)

Bilateral Demand: MUST NOT be populated.

Settlement Date:

Bilateral Demand: MUST BE populated with Date Code "ONDE" (On Demand).

6c Bilateral Demand Settlement Instruction

sett_105 Settlement Instruction Request

Index	Lvl	Name	XML Tag	Mult	Type / Code	Restr
0		Securities Settlement Transaction Instruction V07 (sece.023.001.07)	<ScetiesSttlmTxInstr>			
1		Transaction Identification	<TxId>	[1..1]	text(1,35)	
2		Settlement Transaction Condition	<SttlmTxCond>	[0..*]	Choice	[1..2]
3		Proprietary	<Prtry>	[1..1]		
4		Identification	<Id>	[1..1]	text [a-zA-Z0-9]{4}	T/C
5		Bilateral Settlement Instruction			BSSI	
5		Unilateral Settlement Instruction			USSI	
5		Bilateral Demand Settlement			BDSI	
5		Lock Securities after Matched			LOCM	
5		Lock Securities upon Request			LOCR	
4		Issuer	<Issr>	[1..1]	text(1,35)	T/C
5		XASX			XASX	
1		Other Amounts	<OthrAmts>	[0..1]		
2		Special Concession	<SpclCncsn>	[0..1]		
3		Amount	<Amt>	[1..1]	0 <= decimal td = 38 fd = 5	T/C
4		Xml Attribute Currency	<Ccy>		text	

Settlement Transaction Condition : Instance (1..2)

- **Instance 1 (Mandatory):** Transaction Condition
Allowed values:
Bilateral Demand Settlement [BDSI]
Bilateral Settlement Instruction [BSSI]
Unilateral Settlement Instruction [USSI]
- **Instance 2 (Optional):** Securities Lock
Allowed values:
Lock Securities after Matched [LOCM]
Lock Securities upon Request [LOCR]

NEW: Override Tolerance Amount: The tolerance amount which the participant is willing to use over and above the standard ASX tolerance
Bilateral

6c Bilateral Demand Settlement Instruction

sett_106 Settlement Instruction Response and sett_119 Bilateral Demand Settlement Confirmation

Index	Lvl	Name	XML Tag	Mult	Type / Code	Restr
0		Securities Settlement Transaction Status Advice V08 (sese.024.001.08)	<SctiesSttlmTxStsAdvc>			
1		Transaction Identification	<TxId>	[1..1]		
2		Account Owner Transaction Identification	<AcctOwnrTxId>	[1..1]	text(1,35)	
2		Account Servicer Transaction Identification	<AcctSvcrTxId>	[0..1]	text(1,35)	
2		Market Infrastructure Transaction Identification	<MktInfrstrctrTxId>	[0..1]	text(1,35)	[1..1]
2		Processor Transaction Identification	<PrcrTxId>	[0..1]	text(1,35)	
2		Common Identification	<CmonId>	[0..1]	text(1,35)	
1		Linkages	<Lnkgs>	[0..1]		
2		Securities Settlement Transaction Identification	<SctiesSttlmTxId>	[1..1]	text(1,35)	
1		Processing Status	<PrgcSts>	[0..1]	Choice	
2		Proprietary	<Prtry>	[1..1]		
3		Proprietary Status	<PrtrySts>	[1..1]		

NEW: Processor Transaction Id: Payment Service Transaction Id
Unilateral and Bilateral: MUST NOT be populated.
Bilateral Demand: MUST BE sent ONLY to the 'payer' participant (i.e. where <CdtDbtInd> is 'DBIT')

6c Bilateral Demand Settlement Instruction

sett_119 Bilateral Demand Settlement Confirmation

Index	Lvl	Name	XML Tag	Mult	Type / Code	Restr
	0	Securities Settlement Transaction Confirmation V07 (sese.025.001.07)	<SciesSttlmTxConf>			
1		Quantity And Account Details	<QtyAndAcctDtls>	[1..1]		
2		Cash Account	<CshAcct>	[0..1]	Choice	[1..1]
3		Proprietary	<Prtry>	[1..1]	text{1,34}	
1		Supplementary Data	<SplmtryData>	[0..*]		[1..1]
2		Place And Name	<PlcAndNm>	[0..1]	text{1,350}	
2		Envelope	<Envlp>	[1..1]		T/C
1		Holding Balance	<HldgBal>	[1..1]		A
2		Delivering Holding Balance	<DlvrghldgBal>	[0..1]	decimal td = 18	(A)
2		Receiving Holding Balance	<RcvghldgBal>	[0..1]	decimal td = 18 fd = 17	(A)

Bilateral Demand

Cash Account: Payment Facility Id

Delivering Holding Balance
Receiving Holding Balance

6c Bilateral Demand Settlement Instruction

Message Review

As-is Message id	Collection	To-be Message id
EIS 101, EIS 105, EIS 107 Demand (n.a.)	sett	sett_105
EIS 106, EIS 166, Demand (n.a.)	sett	sett_106
EIS 194, Demand (n.a.)	sett	sett_109
EIS 102, Demand (n.a.)	sett	sett_110
EIS 119, EIS 129, EIS 135, Demand (n.a.)	Sett	sett_107
EIS 116, Demand (n.a.)	Sett	sett_108
Demand (n.a.)	Sett	sett_119

The messages will be published in the first Technical Documentation release in December

6d Focus Group Meeting

Accounts and Standardised Registration Details – 31 Oct

What

- > Account attributes will be structured differently to address the issue of Registration Details and the disconnect between its two uses:
 - Registration address
 - Registered holder for legal purposes

Why

- > Align to industry standards including ISO 20022
- > Adhere to regulatory requirements
- > Support existing services (mFund)
- > Support new Business Requirements:
 - 2.2.2 Account information - Additional investor information
 - 2.2.3 Account information - Centralised data capture and storage
 - 2.2.21 Electronic provision of holding notifications
- > Support future Business Requirements:
 - 2.2.1 Account information - Common investor number
- > Reduced matching errors between Participant and Registry

ASX Questions

- > Relationship between accounts and holders:
 - Does this align to the structure within your organisation?
 - Are 80 characters sufficient for a full name? Remembering that each holder will be captured separately.
- > Collection of the mailing address at the account level to support statements and notifications:
 - Does this align to the structure within your organisation?
 - Should the addressee line & address components be expanded to support 40 characters?
 - How many lines are supported by your mailing house?

Feedback

- > Received from five attendees
- > No objections to proposed solution



6d Focus Group Meeting

Demand Transfers and Settlement Instructions – 7 Nov

What

- > Proposed solutions:
 - Using supplementary reference as matching criteria
 - Providing contemporary tolerance options
 - Use of a Settlement Link Id for unilateral & bilateral instructions
 - Broker Sponsored locking of demand transfers and settlement instructions

Why

- > Support new Business Requirements:
 - 2.2.7 - Bilateral transaction matching
 - 2.2.11 – Non-Batch DvP bilateral settlement
 - 2.5.5 – Linking bilateral settlements
 - 2.2.5 - Settlement lock for CHES holdings

ASX Questions

- > Supplementary Reference:
 - if ASX were to mandate this field for stock lending transactions, what value would participants populate in the field?
- > Tolerances:
 - is the new ASX schedule of tolerances acceptable? Are the upper and lower bounds correct? Should the lower bound be increased to \$2 and the upper bound reduced to \$50? If yes, please provide your rationale.
- > Tolerance Overrides:
 - if there are concerns that overrides would generate undesirable behaviour, please provide examples.

Feedback

- > Due date 23/11



Closing

Closing and forward meeting plan

- > Noted actions from this meeting
- > Draft minutes from this meeting will be distributed for review
- > Next meeting to be held late January 2019 – date to be advised. Sydney, webinar
- > Forward schedule of meetings dates will be provided – meetings expected to be once a month
- > Reminder to attend Technical Documentation webinar on 12 December

- > More information on CHES Replacement & Technical Committee documents:
<http://www.asx.com.au/services/chess-replacement.htm>
Or email ASX project team: CHESReplacement@asx.com.au

Thank you.