

Interest Rate Derivatives and OTC Markets



March Edition

New Trading Platform live on Monday

On Monday 20 March 2017, ASX 24 will commence trading using NTP (new derivatives trading platform).

Trading on the existing ASX Trade24 platform will cease at 7am on Saturday 18 March. Market schedules will begin at 6.20am on Monday 20 March with the commencement of pre-open of the New Zealand market products. For additional information: asx.com.au/documents/products/ntp-go-live-information-pack.pdf

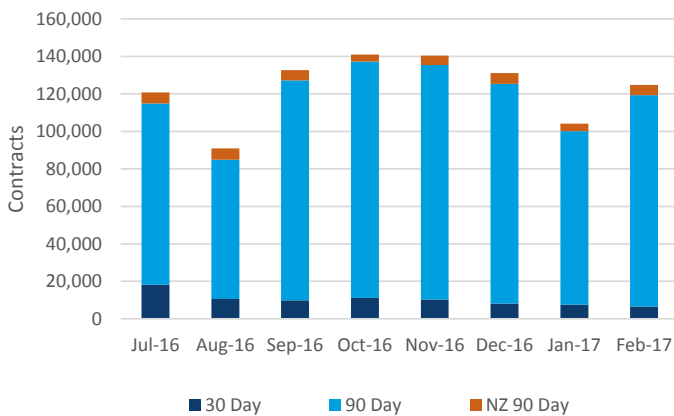
At launch, some key features will include:

- Replacing the custom market facility with more dynamic User Defined Combinations (UDCs)
- Listing Bank Bill Butterflies as Exchange Defined Combinations
- Re-enabling functionality to trade the 3 year bond vs 10 year bond inter-commodity spread during the roll
- More efficient leg price generation when trading Packs and Bundles
- New order type features including Limit orders, market to limit and Time in Force (TIF) orders
- Unintentional Crossing Prevention (UCP)

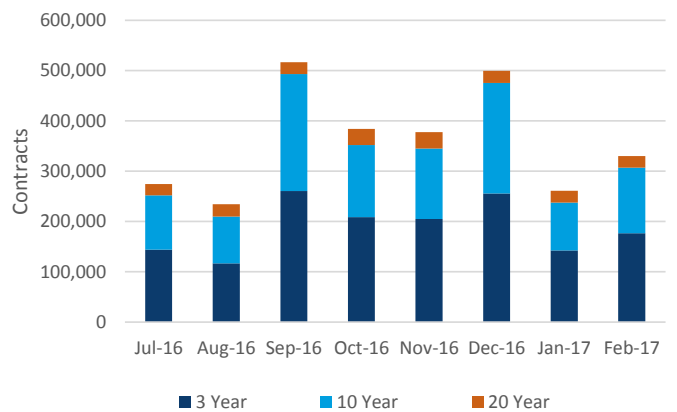
More information is provided on the ASX website: asx.com.au/services/ntp.htm

Interest Rate Derivatives Volume

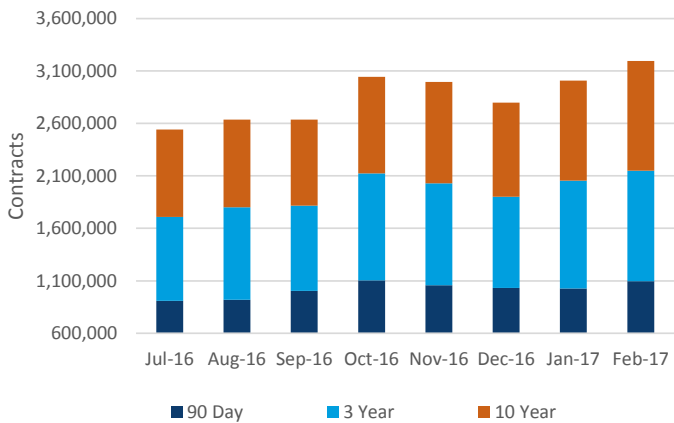
Short Term IR Futures ADV



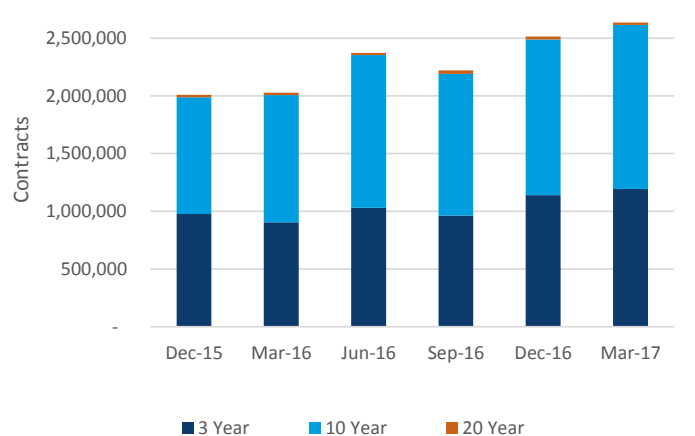
Long Term IR Futures ADV



Open Interest

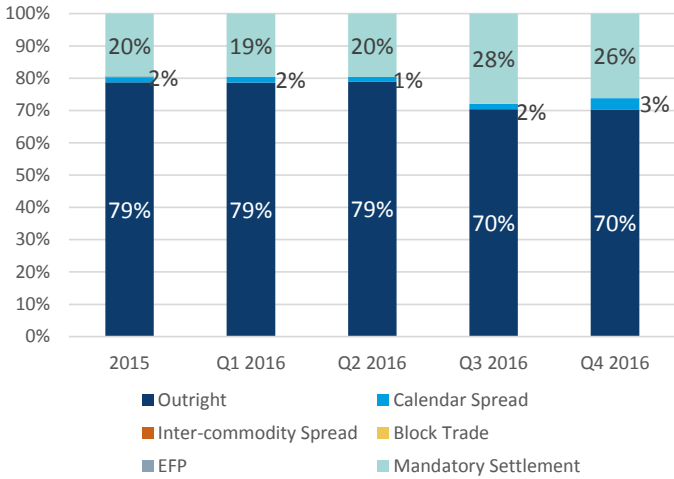


Roll Volume

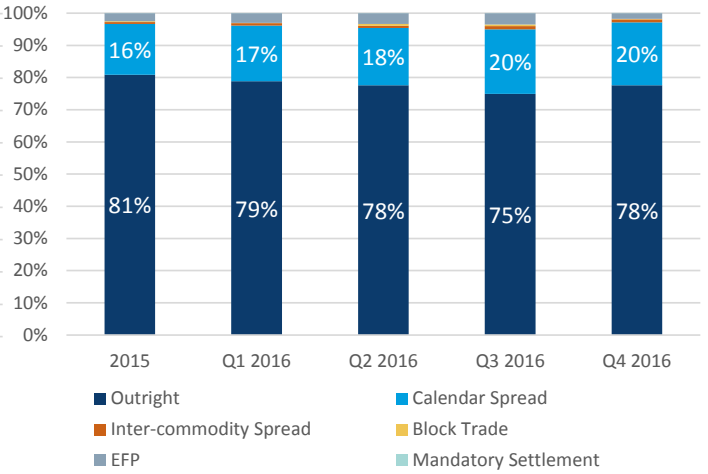


Volume by trade types - ASX Interest Rate Futures

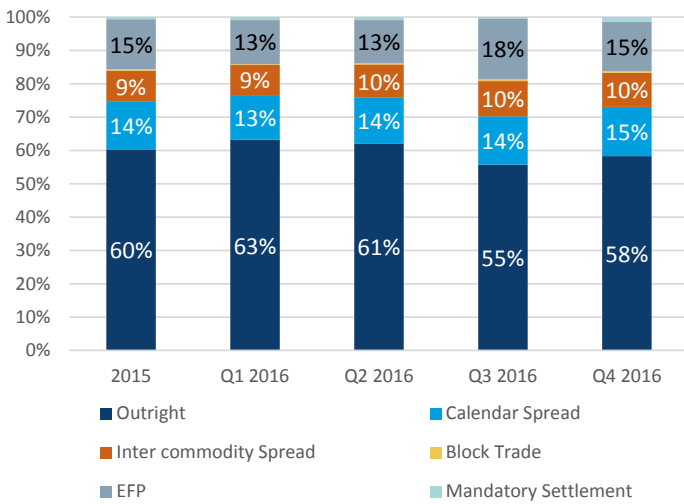
30 Day Interbank Cash Rate Futures



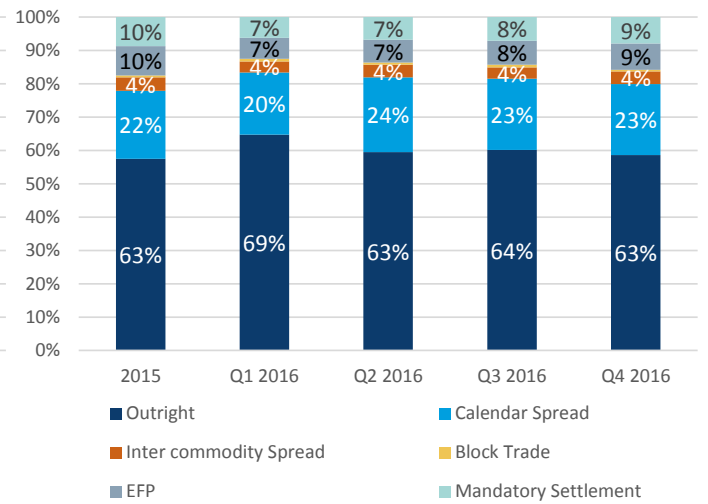
90 Day Bank Bill Futures



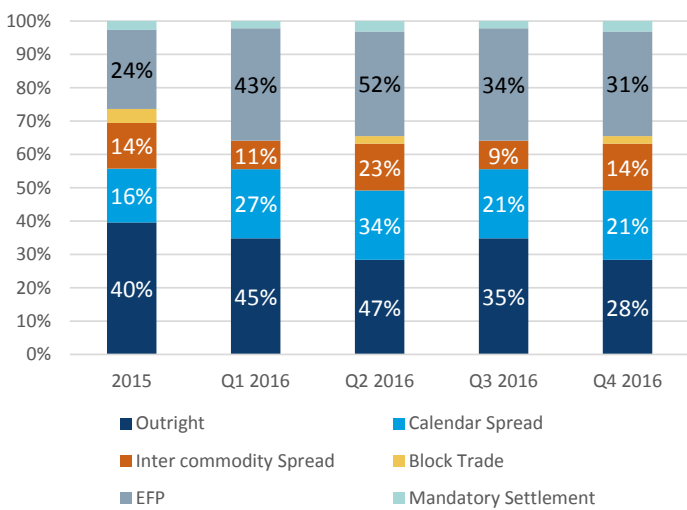
3 Year Treasury Bond Futures



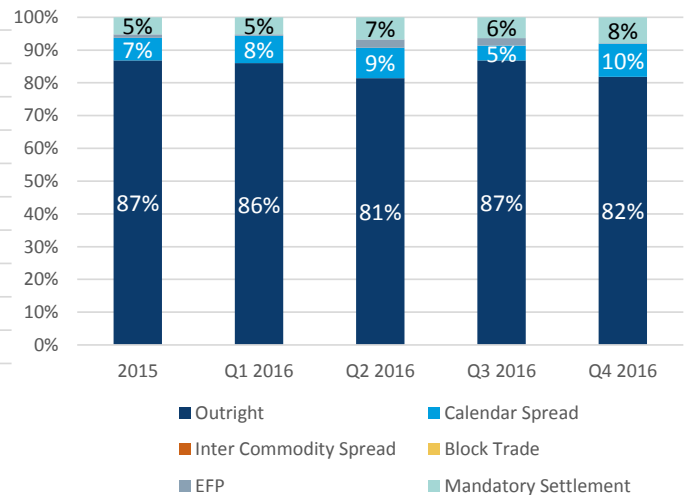
10 Year Treasury Bond Futures



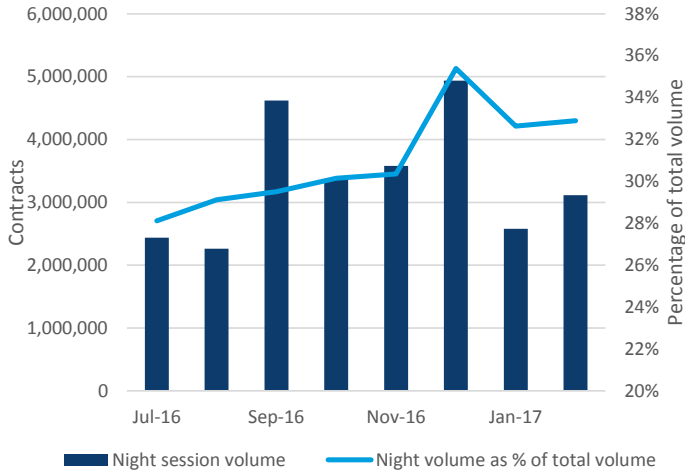
20 Year Treasury Bond Futures



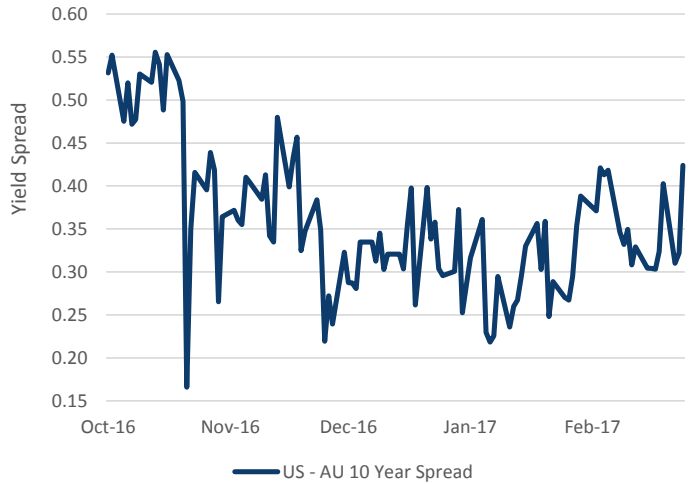
NZ 90 Day Bank Bill Futures



ASX 24 Night Session Volume



AU - US 10 Year Bond Spread



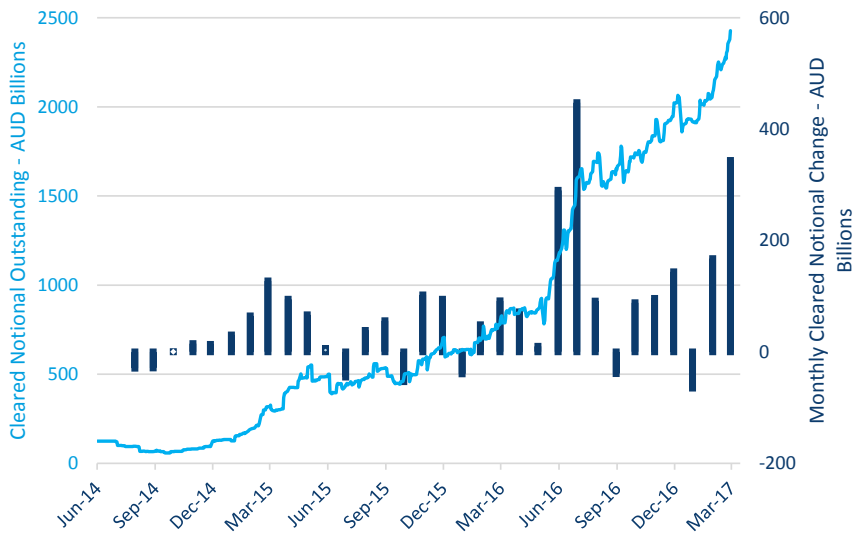
Source: Bloomberg

ASX OTC Clearing

OTC Clearing continues to show strong growth momentum with 8 active clearing participants across all products. Cleared Notional Turnover of \$3.06tr YTD* exceeds FY16's \$2.7tr total. Open Cleared Notional has surpassed \$2.48tr*.

Feb 2017 saw the launch of 24 Hour OTC Clearing, extending ASX OTC clearing capacity to 24/6 for domestic and international clients across all time zones. Additionally, Netting Synchronisation now facilitates fully automated reconciliations and processing of post-trade actions, such as Netting and Transfers.

* Data as at 28 Feb 2017



Further information

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