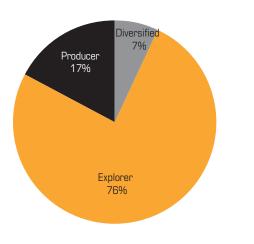
ASX – Equity Financing for Africa

ASX

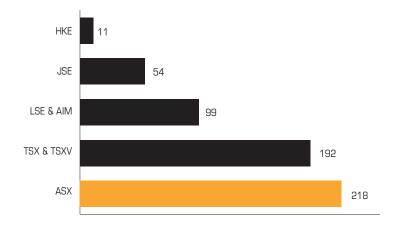
There are now over 210 ASX mining and exploration companies with 1,200 projects in Africa spread across 36 countries. Over \$5.6 billion has been raised through follow-on raisings by ASX listed companies for projects in Africa over the last 5 years.

Source: IntierraLive August 2013



Mining Companies by Stage of Projects

Number of Listed Mining Companies in Africa



Source: IntierraLive, August 2013

Source: Intierralive, August 2013

- Over 210 ASX listed companies with assets in Africa
- 1,200 projects spread across 36 African nations.
- Of these projects, 37% are at grass-roots stage, 34% at exploration stage, and 29% are at advanced exploration stage

ASX – Equity Financing for Africa

Top 100 Stocks

BHP BHP Billiton Limited Diversified \$100,750,749,963 Diversified Metal NCM Newcrest Mining Limited Producer \$22,820,684,166 Diversified Metal NCM Newcrest Mining Limited Producer \$7,565,463,283 Gold AWC Alumina Limited Diversified \$7,274,558,272 Aluminum AWC Alumina Limited Diversified \$2,764,132,230 Aluminum Zimplats Holdings Limited Producer \$915,996,392 Precious Metals LYC Lynas Corporation Ltd Producer \$732,530,01,484 Diversified Metal PDN Paladin Energy Ltd Producer \$732,539,332 Coal & Consumal AGA Aquila Resources Limited Explorer \$676,634,817 Steel SPH Sphere Mining Limited Producer \$344,596,534 Gold AQP Aquarius Platinum Limited Producer \$321,445,596 Diversified Metal OMH OM Holdings Limited Explorer \$213,492,714 Steel SPR Syrah Resources Limited	
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WTRWorld Titanium Resources LimitedExplorer\$62,700,344Diversified MetalSIHSihayo Gold LimitedExplorer\$61,672,757Gold	s & Mining
SIH Sihayo Gold Limited Explorer \$61,672,757 Gold	
	s & Mining
EQX Equatorial Resources Limited Explorer \$57,520,969 Steel	
RES Resource Generation Limited Explorer \$55,516,110 Coal & Consumal	ble Fuels
GRY Gryphon Minerals Limited Explorer \$52,060,447 Gold	
DYL Deep Yellow Limited Explorer \$51,508,356 Coal & Consumal	ble Fuels
UML Unity Mining Limited Producer \$49,841,844 Gold	
PVM PMI Gold Corporation Explorer \$45,039,397 Gold	0.14
KAS Kasbah Resources Limited Explorer \$39,591,259 Diversified Metal	s & Mining
CHN Chalice Gold Mines Limited Explorer \$38,863,287 Gold	0.14
BTR Blackthorn Resources Limited Producer \$36,142,909 Diversified Metal	5
PEK Peak Resources Limited Explorer \$35,822,395 Diversified Metal	s & Mining
AGS Alliance Resources Limited Explorer \$34,117,230 Gold	0.44
PLA Platinum Australia Limited Producer \$33,832,858 Diversified Metal	s & Mining
WAF West African Resources Limited Explorer \$33,342,349 Gold	
AMX Ampella Mining Limited Explorer \$32,240,064 Gold	0.14
UCL UCL Resources Limited Explorer \$31,094,941 Diversified Metal	
OBS Orbis Gold Limited Explorer \$30,385,047 Diversified Metal	°
MAK Minemakers Limited Explorer \$29,700,480 Diversified Metal	°
SRI Sipa Resources Limited Explorer \$27,930,770 Diversified Metal	°
AFR African Energy Resources Limited Explorer \$27,243,445 Coal & Consumal	ble Fuels
STB South Boulder Mines Ltd Explorer \$26,230,329 Gold	
MRC Mineral Commodities Limited Explorer \$25,916,267 Precious Metals	
IEC Intra Energy Corporation Ltd Producer \$24,201,099 Coal & Consumal	
NKP Nkwe Platinum Limited Explorer \$23,852,163 Precious Metals	ä Minerals
IXR IMX Resources Limited Producer \$23,789,828 Gold	

ASX CODE	COMPANY NAME	COMPANY TYPE^	MARKET CAPITALISATION (A\$)*	SECTOR*
SWJ	Stonewall Resources Limited	Producer	\$23,518,392	Gold
CCC	Continental Coal Limited	Producer	\$23,259,551	Coal & Consumable Fuels
RND	Rand Mining Limited	Producer	\$21,294,423	Gold
RCO	Royalco Resources Limited	Explorer	\$20,031,389	Diversified Metals & Mining
AVA	Aviva Corporation Limited	Explorer	\$19,139,261	Gold
LOM	Lucapa Diamond Company Limited	Producer	\$19,106,199	Precious Metals & Minerals
BMN	Bannerman Resources Limited	Explorer	\$18,853,725	Coal & Consumable Fuels
WCP	WCP Resources Ltd	Diversified	\$18,696,982	Diversified Metals & Mining
FSE	Firestone Energy Limited	Explorer	\$17,748,493	Coal & Consumable Fuels
LEG	Legend Mining Limited	Explorer	\$17,665,657	Diversified Metals & Mining
NYO	Nyota Minerals Limited	Explorer	\$17,592,982	Gold
UNV	Universal Coal Plc	Explorer	\$16,692,638	Coal & Consumable Fuels
MAB	Mamba Minerals Limited	Explorer	\$16,375,467	Diversified Metals & Mining
SBR	Sabre Resources Limited	Explorer	\$16,242,500	Gold
BMB	Balamara Resources Limited	Explorer	\$16,200,106	Diversified Metals & Mining
MOD	MOD Resources Limited	Explorer	\$15,562,397	Diversified Metals & Mining
TZN	Terramin Australia Limited	Producer	\$14,205,278	Diversified Metals & Mining
BGS	Birimian Gold Limited	Explorer	\$13,770,851	Diversified Metals & Mining
KFE	Kogi Iron Limited	Explorer	\$13,592,984	Steel
PCP	Paramount Mining Corporation Limited	Explorer	\$13,270,552	Precious Metals & Minerals
VGO	Vantage Goldfields Limited	Producer	\$12,365,726	Gold
XCD	Xceed Resources Ltd	Explorer	\$12,223,537	Coal & Consumable Fuels
ACB	A-Cap Resources Limited	Explorer	\$12,069,709	Coal & Consumable Fuels
GBE	Globe Metals & Mining Limited	Explorer	\$11,682,743	Diversified Metals & Mining
AEE	Aura Energy Limited	Explorer	\$11,648,792	Coal & Consumable Fuels
MLI	Mintails Limited	Producer	\$11,591,673	Gold
TON	Triton Minerals Limited	Explorer	\$11,435,953	Gold
MLS	Metals Australia Limited	Explorer	\$10,750,965	Gold
UNX	Uranex Limited	Explorer	\$10,363,779	Coal & Consumable Fuels
IPT	Impact Minerals Limited	Explorer	\$10,041,638	Diversified Metals & Mining
FTE	Forte Energy NL	Explorer	\$9,964,550	Diversified Metals & Mining
GIP	Gippsland Limited	Explorer	\$9,629,900	Gold
SVM	Sovereign Metals Limited	Explorer	\$9,490,839	Diversified Metals & Mining
ZAM	Zamanco Minerals Limited	Explorer	\$9,037,000	Gold
AZM	Azumah Resources Limited	Explorer	\$9,019,730	Gold
ORR	Orecorp Limited	Explorer	\$9,018,613	Diversified Metals & Mining
CNL	Celamin Holdings NL	Explorer	\$8,955,868	Diversified Metals & Mining
CYS	Chrysalis Resources Limited	Explorer	\$8,506,056	Diversified Metals & Mining
AON	Apollo Minerals Limited	Explorer	\$8,404,876	Diversified Metals & Mining
SBL	Signature Metals Limited	Explorer	\$8,278,725	Gold

^ IntierraLive

* Bloomberg. Ranked by ASX Quoted Market Cap as at August 2013. May exclude companies with suspended securities or subject to poor liquidity where market capitalisation cannot be determined.

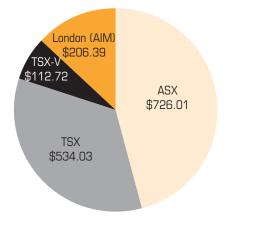
Capital Raisings for African Projects

Recent Listings

ASX CODE	COMPANY NAME	LISTING DATE	Company Type	SECTOR	Capital Raised (A\$ M)	Market Capitalisation On listing (A\$ M)
BHU	Beacon Hill Resources Plc	Apr-12	Producer	Steel	\$-	\$168.2
ATR	Astron Corporation Limited	May-12	Diversified	Diversified Metals & Mining	\$-	\$153.1
TAR	Taruga Gold Limited	Feb-12	Explorer	Gold	\$6.1	\$6.6
MTA	Metals of Africa Limited	Oct-12	Explorer	Base Metals	\$3.0	\$3.5
MEH	Merah Resources Ltd	May-12	Explorer	Diversified Metals & Mining	\$2.8	\$3.1
EQH	Equaminerals Holdings Limited	Jul-12	Explorer	Iron Ore	\$2.5	\$2.8
BNX	Bannon Limited	Jul-12	Explorer	Diversified Metals & Mining	\$2.5	\$2.7

Source: ASX, IntierraLive

Secondary raisings for African projects FY13 (A\$ m)



Over A\$5.6 billion has been raised through secondary capital raisings for African projects over the last 5 years. This includes funding for exploration, development, capital expenditure and asset acquisition.

Source: IntierraLive, August 2013. Excludes floats and IPOs

Top 10 Secondary Offerings FY13

ASX CODE	COMPANY NAME	DATE	CAPITAL RAISED (A\$ M)	METHOD
CZA	Coal of Africa Limited	Feb-13	\$96.47	Private Placement
PIR	Papillon Resources Limited	Mar-13	\$52.93	Private Placement
DML	Discovery Metals Limited	Sep-12	\$51.17	Private Placement
CZA	Coal of Africa Limited	Sep-12	\$42.57	Private Placement
BTR	Blackthorn Resources Limited	Aug-12	\$40.12	Entitlement Issue
BSE	Base Resources Limited	Oct-12	\$40.00	Entitlement Issue
JMS	Jupiter Mines Limited	Jul-12	\$40.00	Private Placement
JMS	Jupiter Mines Limited	Aug-12	\$36.00	Entitlement Issue
WCC	The Waterberg Coal Company Limited	Apr-13	\$35.00	Convertible Securities
GRY	Gryphon Minerals Limited	Nov-12	\$31.32	Private Placement

Source: IntierraLive, August 2013

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